



HAŻ-ŻABBAR LOCAL COUNCIL

Financial Report for the Period

1st January till End of March 2017 (Quarter 1)

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Overview and Summary

The financial report covers the period January to March 2017. During this period under review the Council's revenue amounted to € 234,843. The total expenditure amounted to € 137,786 after taking into consideration depreciation of property, plant and equipment amounting to € 18,384.

The Council's Government allocation for the period amounted to € 201,794. Income raised from Bye Laws amounted to € 3,176 and this was mainly derived from applications for the use of machinery and trenching permits.

Income from LES amounted to € 2,864 and this was mainly generated from administrative charges for fines collected by Council in favour of the LESA. This income may not necessarily have entered in the bank account since some regional committees are not paying their due fee.

Salary costs amounted to €34,252 while Operations and Maintenance amounted to € 78,596 out of which € 10,619 were spent on Repair and Upkeep and € 64,987 were spent on Contractual Services. During this period the Administration costs amounted to € 6,554.

The financial performance for the period January to March 2017 resulted in a net surplus of € 97,097.



Marc Vella Bonnici
Mayor



Ranier Busuttil
Agent Executive Secretary

Statement of Income and Expenditure

1st January till End of March 2017 (Quarter 1)

DESCRIPTION

Annual Budget
Jan-Dec
2017

€

€

Income

Funds received from Central Government (1)

228,792

828,960

Income raised from Bye-Laws (2)

3,176

15,500

Income raised from LES (3)

2,864

11,000

Investment Income (4)

-

500

Other Income (5)

11

-

TOTAL

234,843

855,960

Expenditure

Personal Emoluments (6)

34,252

180,644

Operations and Maintenance (7)

78,596

497,500

Administration (8)

6,554

46,250

Finance Cost (9)

-

-

Other Expenditure (10)

18,384

102,562

TOTAL

137,786

826,956

Surplus / Deficit

97,057

29,004

DESCRIPTION	Annual Budget	
	Jan-Dec 2017	
	€	€
Non-current Assets		
Property, Plant and Equipment (17)	1,185,583	1,128,198
Current Assets		
Inventories (11)	11,935	12,144
Receivables (12)	174,890	238,809
Cash and Cash Equivalents (13)	615,060	460,408
Total Current Assets	801,885	711,361
Current Liabilities		
Payables (14)	176,965	291,889
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	176,965	291,889
Net Current Assets	624,920	419,472
Non-current liabilities (15)	251,204	-
Net Assets	1,559,299	1,547,670
Reserves		
Retained Funds	1,559,299	1,547,670

Financial Situation Indicator

DESCRIPTION		
Current Assets	801,885	711,361
Current Liabilities	176,965	291,889
Total Long Term Liabilities	251,204	-
Commitments approved by Ministry		-
	373,716	419,472
Total Government Allocation	761,514	761,514
	49%	55.08%

Cash Flow Statement

	€
Surplus for the year	97,057
Adjustments for:	
Depreciation	21,107
Increase / (Decrease) in Allowance for Bad Debts	-
Interest receivable	-
Interest payable	-
(Profit) / Loss on disposal of asset	-
Release of grants	(2,723)
Increase / (Decrease) in payables	-91976
Decrease / (Increase) in receivables	-2300
Decrease / (Increase) in inventories	-2300
Cash generated from operations	18,865
Interest paid	0
<i>Net cash from operating activities</i>	<i>18,865</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-75687
Proceeds from sale of property, plant & equipment	
Interest received	
<i>Net cash used in investing activities</i>	<i>-75687</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	0
Grants received	0
Loan Repayments	0
<i>Net cash from financing activities</i>	<i>0</i>
Net increase/(decrease) in cash & cash equivalents	(56,822)
Cash & cash equivalents at beginning of year	671882
Cash & cash equivalents at end of Quarter	615060

DESCRIPTION	€
Income	
1 Funds received from Cental Government:	
0001 In terms of section 55 CAP 363	201,794
0002-0004 In terms of section 58 CAP 363	17,080
0005-0019 Other income	9,918
	228,792
2 Income raised from Bye-Laws	
0021-0025 Community Services	166
0026-0035 Income from Permits	3,010
	3,176
3 Local Enforcement Income	
0036-0037 Contraventions	2,864
0038-0050 Les Administrative Charges	2,864
4 Investment Income	
0091-0095 Bank interest	-
0096-0099 Income received from Governmet Securities	-
5	
0056-0065 Sponsorships	-
0066-0069 Documents & Information	-
0070-0075 EU funds	-
0076-0080 Twinning	-
0081-0089 Insurance Claims	-
0100-0109 General Income	11
0100 Donations	-
0120 Contributions	-
	11
Total	234,843
6 i) Personal Emoluments	
1100-1101 Mayor's & Councillor's Allowance	3,622
1200 Employees' Salaries & Wages	25,549
1300 Bonuses	778
1400 Income Supplements	-
1500 Social Security Contributions	2,666
1600 Allowances	366
1700 Overtime	1,271
	34,252
ii) Number of Employees	
Full time 4 : Reduced 1 : Part time 3	
Executive Secretary - 1st Jan 17 - 3rd March 17	1
Assistant Principal Officer	1
Executive Officers	2
Clerk	1
	5
Part time	
Agent Executive Secretary - 29th March 17 - 31st March 17	1
Assistant Principal Officer	1
Clerk CIES	2
	4
Total number of employees	9

DESCRIPTION		€
7	Operations and Maintenance	
2100-2149	Public Property Utilities	1,806
2200-2259	Materials & Supplies	1,184
2300-2399	Repairs & upkeep	10,619
2400-2449	Rent	-
3010	Street Lightning	3,578
3020	Lease of Equipment	-
3030	Insurance	1,064
3035	Bank Charges	75
3038	Penalties	-
3041	Refuse Collection	13,162
3042	Bulky Refuse Collection	3,944
3043	Bring in Sites	531
3044	Open Skips	
3045	Disposal fees deposited at Landfill	13,028
3050-3051	Road & Street Cleaning	10,684
3052	Cleaning & Maintenance of Non-Urban Areas	-
3053	Cleaning of Public Conveniences	5,920
3055	Cleaning of Council Premises	100
3040	Waste Disposal	-
3060	Other contractual Services	382
3061	Cleaning & Maintenance of Parks & Gardens	805
3062	Cleaning & Maintenance of Soft Areas	3,012
3063	Cleaning & Maintenance of Beaches & CA	
3064	Cleaning & Maintenance of Country Non-Urban	-
3070-3090	Consultation Fees	-
3100-3139	Contract & Project Management	-
3300-3379	Hospitality	44
3380-3389	Community	8,542
3390-3394	Donations	-
3600-3694	Local Enforcement Expenses	116
3700-3799	EU Projects	-
3800-3899	Twinning	-
		-
		78,596
8	Administration	
2100-2199	Office Utilities	2,348
2260-2299	Office Materials & Supplies	-
2450-2499	Office Rent	523
2500-2599	National & International Memberships	110
2600-2699	Office Services	694
2700-2799	Transport	962
2800-2899	Travel	-
2900-2999	Information Services	839
3140-3199	Professional Services	1,051
3200-3299	Training	-
3345	Office Hospitality	-
3400-3499	Sundry Minor Expenses	27
		6,554
9	Finance Costs	
3036	Interest on Bank Loan	-
		-

DESCRIPTION		€
10	Other Expenditure	
1500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	
8000-8099	Depreciation	21,107
	Grants transferred to profit and loss	(2,723)
		18,384
	Total	137,786
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
	Books for resale	11,935
		11,935
12	Receivables	
0201-0209	Receivables	17,729
0210-0219	LES debtors	-
0220-0229	Receivables from EU	-
10250	Prepayments & Accrued income	107,549
	ST Peter Administrative assets	49,612
		174,890
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	615,060
		615,060
14	Payables	
4000	Payables	126,389
4100	Accruals	42,405
4150	Deferred Income	8,171
	Current portion of long term borrowings	-
		-
		176,965
15	Non Current Liabilities	
4200	Long Term Borrowing	176,007
	PPP creditor	75,197
		251,204

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Capital Commitments**DESCRIPTION**

€

Approved but not yet contracted for:

-

Contracted for but not provided for in Quarterly Financial Statements:

Construction - Gnien il-Kunsill

59,000

Equipment - Gnien il-Kunsill

45,000

104,000

Others

The Council will be financing the project on Gnien il-Kunsill through a grant from the Urban Improvements Fund of € 132,573. An amount of Eur 100,000 is already included in prepayments..

